

LEADER IN STEEL PROCESSING INDUSTRY EXPANDS TO FORT WORTH

June 09, 2022

THE COMPANY'S FIRST DELIVERY WILL MARK THE REVIVAL OF THE RAIL SPUR FOR SYLVANIA INDUSTRIAL PARK

FORT WORTH, TX – Andes Coil Processors, a leader in the steel processing and slitting industry, today announced its expansion to Sylvania Industrial Park in Fort Worth, Texas. Sylvania Industrial Park, formerly the site of the American Manufacturing of Texas plant, was once a major manufacturing hub with thousands of workers producing billets and oil pump jacks. The manufacturing facility brings 30 to 50 new jobs and a \$5M capital investment to Fort Worth.

The company worked closely with CanTex Capital in the site selection process.

“We are excited about our expansion into Fort Worth, it feels like we are coming home. Andes Coil Processors has experienced significant growth in the past 12 years in Lewisville, Dallas and Grand Prairie, and Fort Worth now adds significantly to that continued growth. Fort Worth offered the ease of access (rail and interstate roadways), a strong workforce, and quality of life we wanted for our team members. We can't wait to get to work. We couldn't be happier with our partnership with CanTex in the Sylvania Industrial complex, and with Fort Worth & Western Railroad - it's been great to work with them during this process,” said Howard Pena, President of Andes Coil Processors.

“Because of local partners like the Fort Worth Chamber and the Fort Worth and Western Railroad, we've been able to bring Andes Coil to Fort Worth.” said Sam Cheema, COO of CanTex Capital, “Rail-served properties are becoming harder and harder to come by, and FWWR worked diligently to make this deal happen. In addition to Andes, our team is very excited with all of the improvements at Sylvania Industrial Park. The manufacturing demand has been incredible and we're seeing a lot of companies relocating to Fort Worth.”



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ABOUT CANTEX CAPITAL

CanTex Capital is a Dallas, Texas-based commercial real estate investment firm that currently owns, manages, and operates approximately 4 million square feet of infill industrial on over 315 acres in the DFW area and has a long-term view on Texas and specifically the DFW Metroplex. Its combined 50+years of commercial real estate experience spans different geographic markets, asset types, and market cycles, giving CanTex a diverse and unique set of perspectives.

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ABOUT THE FORT WORTH CHAMBER

The Fort Worth Chamber, with 1,400 member businesses, is one of the largest chambers in the North Texas region. Through its core functions of business attraction and retention, talent development, small business and entrepreneur support, and government advocacy, the Chamber's mission is to bring the Fort Worth region together to identify issues, solve problems and help align resources resulting in a stronger business climate and greater economic prosperity for all. Contact the Fort Worth Chamber at (817) 338-2491 or visit <http://www.fortworthchamber.com/>